The mission of the Memorial Park Conservancy is to preserve, restore and enhance Memorial Park for the enjoyment of all Houstonians, today and tomorrow. Our vision is to implement principles of world-class park management and stewardship in partnership with the Houston community.

While tasked with the ongoing protection, preservation and enhancement of Memorial Park, the Memorial Park Conservancy also fulfills a vital role in supplementing the City of Houston’s limited budget for maintenance of the Park. While the Houston Parks and Recreation Department provides oversight, the City of Houston relies on the Conservancy to coordinate all volunteer efforts and raise funds for additional maintenance issues, special projects and capital improvements.

The Conservancy is responsible for caring for the forest, maintaining trails, controlling invasive species, coordinating volunteer groups and managing the many day-to-day issues that arise in a park this size. We continue work on significant improvements, including completion of the Outer Loop Trail, construction of a state-of-the-art Running Trails Center and implementation of a comprehensive long-range master plan.
Dear Friends of Memorial Park Conservancy:

I am happy to report that fiscal year 2013 was a very successful year for Memorial Park Conservancy. It has been an honor to lead this fine organization as it continues to preserve, restore and enhance our treasured Memorial Park.

This year marked the most dramatic transition yet from a drought-stricken park to one well on its way to recovery. During the 2011 drought, Memorial Park Conservancy knew that its role as conservator of the Park was more important than ever. The Conservancy successfully raised over $1 million from foundations, corporations and individuals like you to pay for the removal of approximately 12,000 dead trees, to begin the joyous replanting of the forest with over 15,000 seedlings and to enact fire-wise acre management, stump grinding and more. We know our work isn’t over. The fact is, we have a long road ahead of us as we seek to make the forest healthier than ever before. We hope you will be alongside us all the way.

As you can see, our eye is on the future. Last year, Memorial Park Conservancy kicked off its search for a world-class landscape architectural firm to develop a long-range master plan for the Park. The selected firm, Nelson Byrd Woltz, is renowned for its projects’ scale, stewardship and sustainability of public space. The firm’s experience with ecological restoration, combined with the beauty of past projects, and its strong background in public-private partnerships are precisely what Memorial Park needs and deserves.

This year we also undertook the critically important task of rebuilding our staff with highly professional personnel. Executive Director Shellye Arnold agreed to join the Conservancy in late spring and will do a wonderful job spearheading the many important projects underway. Ms. Arnold has a masters degree in Public Affairs from Princeton University and has a deep and infectious love for Memorial Park and the natural environment. She is supported by a passionate, experienced and dedicated team.

Thanks to friends like you, we will be able to complete the much needed development of the long-range master plan for Memorial Park, continuing to replant portions of the forest while also overseeing ongoing efforts to improve and care for the Park such as upgrading the Seymour Lieberman Exer-Trail and the construction of the Running Trails Center. Public and private support for Memorial Park is critical to ensuring that tomorrow’s generation has a beautiful and enduring urban green space. On behalf of the Conservancy’s Board of Directors and staff, thank you for all you do to support Memorial Park.

With sincere gratitude and best wishes,

Jim Porter
Chairman, Board of Directors
Memorial Park Conservancy
The Year in Review

Last year, through the generous support of the community, the Conservancy was able to make a significant impact on the health and maintenance of the Park. Conservation, forestry and stewardship efforts included reforestation, watering and irrigation, invasive species control, wildlife conservation, soil conservation and the creation of fire protection zones.

HIGHLIGHTS:
- The planting of over 15,000 trees
- The removal of over 12,000 drought-stricken trees
- The implementation of over 170 acres of invasive plant control
- The grinding of over 3,500 stumps
- The planning of the next phase of post-drought reforestation

AMENITIES MAINTENANCE AND IMPROVEMENTS included new trails, trail maintenance, new buildings and construction, commemorative plaques and pavers, and existing facility maintenance.

HIGHLIGHTS:
- The planning of the new Running Trails Center, due to open Spring 2014
- The initiation of the design process for the Seymour Lieberman Exer-Trail renovation
- The initiation of the design of the final section of the TXDoT Trail
- The participation in the execution of a new stretching deck for runners
- The ongoing care of the Living Bridge
COMMUNITY INVOLVEMENT AND EDUCATION included volunteer conservation and forestry work, community events, newsletters and social media, and advocacy for Park needs.

HIGHLIGHTS:
- The support and management of over 42 volunteer work events in the Park
- The mobilization of over 2,000 volunteers for 6,800 hours of work in Memorial Park
- The continued education of the community on forest lifecycle, tree planting and invasive species
- The provision of over $160,000 in volunteer work to the Park

MASTER PLANNING with the goals of restoring habitat and a healthy ecosystem to the Park included upgrading existing amenities, addressing unmet community needs, elevating the Park to an award-winning park, and honoring the Ima Hogg legacy of protecting and embracing nature.

HIGHLIGHTS:
- The creation of a high performing Master Planning Committee
- The absorption of the Park into the boundaries of the Uptown Tax Increment Reinvestment Zone (TIRZ) #16
- The leading of the process to select a landscape architect for the Master Plan
- The commitment to creating a robust and effective public input process
Memorial Park Conservancy is deeply grateful for the support of the community as we continue with our mission of caring for the Park. We would like to thank the following donors who supported us during the last fiscal year.

**ANNUAL GIVING AND GENERAL OPERATIONS**
*Making Our Mission Possible*

**FOUNDATIONS**
- Edward H. Andrews Foundation
- Austin Community Foundation
- Becker Family Foundation
- Charles Schwab Matching Gift Foundation
- The Charles and Melissa Davis Foundation
- Marvy Finger Family Foundation
- Greater Houston Community Foundation
- George and Mary Josephine Hamman Foundation
- Kristen T. Hanks Fund
- Lykes Knapp Family Fund
- The Love Foundation
- The John P. McGovern Foundation
- The McNair Foundation
- Melcher Charitable Foundation
- National Christian Foundation
- Suzanne H. Nowotny Family Trust
- The Oshman Foundation
- Pasadena Community Foundation
- The Arch and Stella Rowan Foundation, Inc.
- Vivian L. Smith Foundation
- The Wortham Foundation, Inc.

**ORGANIZATIONS**
- Boy Scout Troop #354
- Houston Parks Board
- Houston Striders, Inc.
- The Houstonian Club and Hotel
- Memorial Drive Garden Club
- US Padel Association
- Trees for Houston

**INDIVIDUALS**
- Mr. Roy B. Adams
- Mr. Andrew Alexander
- Mr. Jim F. Avant
- Ms. Cindy Saunders Buggs
- Ms. Eileen Campbell
- Mr. Gregory Caudell
- Ms. Janet Clark
- Ms. Virginia Clark
- Mr. Joseph Crownover
- Mr. and Mrs. Bill Curtis
- Ms. Jennifer Dill
- Mr. and Mrs. Mike Dishberger
- Mr. Tom Doneker
- Mr. Andrew Donnally
- Ms. Ellen Donnelly
- Mr. and Mrs. Michael Duhoh
- Ms. Diane Sweeney Dundee
- Ms. Lorie Dunne
- Mr. Robert Durst
- Estate of Chase Conover
- Ms. Carol Farnsworth
- Mr. Harry Faulkner
- Ms. Michele Fleischacker
- Ms. Patricia Freeman
- Mr. and Mrs. Michael Gamsion
- Mr. C. Michael Garver
- Ms. Joanne L. Graf
- Mr. Donald Gray
- Mr. and Mrs. R. Kent Grubbs
- Mr. and Mrs. Henry Hamman
- Ms. Amy Harberg
- Mr. and Mrs. Rodney Harrill
- Mrs. Claudia Hatcher
- Mr. Juan Herrera
- Mr. and Mrs. Jeff Hines
- Mrs. Delores Hinkle
- Mr. and Mrs. Richard Hogan
- Mr. Craig Hojnacki
- Mr. Brian Hollowell
- Mr. and Mrs. David C. Hradecky
- Mr. Allen Jogerst
- Mr. and Mrs. Hasty Johnson
- Ms. Donna Kelly
- Mr. and Mrs. Robert Ketchie
- Ms. Katherine L. Kohlmeyer
- Mr. Willy Kuehn

**CORPORATIONS**
- BP Fabric of America Fund
- Briargrove Pharmacy, Inc.
- Centerpoint Energy
- Mr. and Mrs. Randall B. Lake
- Ms. Doreen Leibovitz
- Mr. Marty Lindle
- Ms. Sylvia Mayer
- Mr. Paul J. McConnel, III
- Mr. George P. Mitchell
- Mr. David A. Modesett
- Ms. Carol Moody
- Mr. and Mrs. Gary Moss
- Mr. Jeremy Nelson
- Mr. and Mrs. Joseph Rice Neuhaus
- Mr. and Mrs. William D. Noel
- Mr. and Mrs. Staman Ogilvie
- Mr. and Mrs. Michael D. Palmer
- Ms. Sandy Parkerson
- Ms. Ellen Happe Phillips
- Ms. Amy Pierce
- Ms. Elizabeth Pipkin
- Mr. William J. Rafferty
- Mr. James Randall
- Mr. and Mrs. David Rogers
- Ms. Meaghan Rubey
- Mr. and Mrs. Ellis Rudy
- Ms. Jeanie S. Salinas
- Mr. Douglas W. Schnitzer
- Mr. Woody W. Scott, Jr.
- Mr. and Mrs. Pete Seale
- Mr. Scott Simmons
- Mr. and Mrs. Michael Stewart
- Mr. and Mrs. Michael Talbert
- Mr. Mel Taylor
- Mr. Brad Tucker
- Mr. and Mrs. Bruce Vincent
- Ms. Keri Wagner
- Mr. Bass Wallace
- Mr. Jeffrey Ward
The Honorable and Mrs. Bill White
Ms. Dena Wilson
Ms. Joanne Guest Wilson
Ms. Doreen Wise
Ms. Ellen Yarrell
Ms. Patti Young

Mr. and Mrs. Mark Newell
Ms. Anne Owen
Ms. Esther Polland
Mr. David Pustka
Ms. Jane Schmitt
Ms. Carlisa Simon
Ms. Alaina Smith
Ms. Claris Smith
Ms. Patricia C. Smith
Ms. Donna Soape
Ms. Dorothy C. Sumner
Ms. Leticia Trauber
Ms. Denise Weinberg
Ms. Lorri White
Ms. Melinda B. Wineinger
Mr. Vivek Yagnik

Michael and Rebecca Cemo Foundation
The Cullen Foundation
The William Stamps Farish Fund
H. Fort Flowers Foundation
Albert and Ethel Herzstein Charitable Foundation
Huffington Foundation
The Powell Foundation
Robertson-Finley Foundation
Abbott and Leslie Sprague Family Foundation
Strake Foundation
Trammell Foundation
The West Endowment

Ballard Exploration Company, Inc.
The Bank of River Oaks
Beck’s Prime
Champion Technologies, Inc.
Chevron Products Company
Clerkley Watkins Group
Cobb Fendley & Associates
El Meson
ERG Resources, LLC
Green Bank
Gurrola Reprographics Inc.
HCC Service Company, Inc.
HEB
Hines Interests
Iberia Bank
Indemco
JVL Partners, LP
Lauren Griffith, Inc.
Locke, Lord, Bissell & Bissell LLP
Lockton Marine & Energy
Magnum Hunter Resources
Martha Turner Properties
Mischer Investments, LP
Parkside Capital
Pason Offshore Corp.
Plains Exploration and Production Co.
The Plank Companies Inc.
Rowan Companies Inc.
Schlumberger, Ltd.
Shefman Investments, Inc.
Silver Eagle Distributors, LP
Turnbridge Capital, LLC
Uptown Houston
Web Marketing Associates
Wells Design / Jerry Jeanmard Inc.
Westside Lexus and Northside Lexus
Whitehall Ranch Company

The Artfull Umbrella
Houston Croquet Association
Texas Arrhythmia Institute

FORESTRY CARE
Caring for Urban Greenspace

INDIVIDUALS
Ms. Kelly Apple
Ms. Sherry L. Black
Ms. Shirley Bludau
Ms. Debbi Briggs
Ms. Anne Britt
Mr. and Mrs. David Buehring
Ms. Claire P. Caudill
Ms. Mary Beth Cody
Mr. and Mrs. Michael Connell
Ms. Gwendolyn H. Currie
Mr. Kyle Fiddelke
Ms. Toni Ganzemuller
Ms. Melissa Goodman
Ms. Jacqueline Haas
Ms. Tamela Hamilton
Ms. Christi Holligan
Mr. John Huml
Mr. Niles Illich
Ms. Emily Jackson
Mr. Gerald S. Johnson
Ms. Pamela Kowalki
Ms. Cynthia Langham
Mr. Thomas Lockwood
Mr. Kevin Lunday
Mr. Jordan Marye
Mr. Kevin Mitchell
Ms. Marion Monsen
Ms. Virginia Muller

Mr. and Mrs. David Buehring
Mr. Kyle Fiddelke
Ms. Toni Ganzemuller
Ms. Melissa Goodman
Ms. Jacqueline Haas
Ms. Tamela Hamilton
Ms. Christi Holligan
Mr. John Huml
Mr. Niles Illich
Ms. Emily Jackson
Mr. Gerald S. Johnson
Ms. Pamela Kowalki
Ms. Cynthia Langham
Mr. Thomas Lockwood
Mr. Kevin Lunday
Mr. Jordan Marye
Mr. Kevin Mitchell
Ms. Marion Monsen
Ms. Virginia Muller

CORPORATE
Chevron Humankind Matching Gift Program
Debner & Company
Fidelity Charitable Gift Fund
Goldman Sachs
Houston Livestock Show and Rodeo
I.R.E.M.
Legacy Trust
Porter Hedges
Wells Fargo Bank
W.R. Starkey Mortgage

ORGANIZATIONS
Art Colony Association
FatAsStic Challenge
Garden Club of Houston
The Kinkaid School
Piney Point Garden Club

FOUNDATIONS
Stanford and Joan Alexander Foundation
The Carruth Foundation
Margot and John Cater Family Fund

EVENTS
Sharing Passion for the Park

FOUNDATIONS
Anonymous
The Bayou Fund
The Elkins Foundation
Golding Foundation
Jean Lykes Grace Foundation
The Hussey Foundation
Edith H. and C. Hastings Johnson Family Fund
The John W. and Ann K. Johnson Foundation, Inc.
The Kayser Foundation
The Khourie Family Foundation
Reliant Energy Charitable Foundation

CORPORATIONS
Amegy Bank
Andrews Kurth LLP
Apache Corporation
Avalon Advisors LLC

ORGANIZATIONS
The Artfull Umbrella
Houston Croquet Association
Texas Arrhythmia Institute
MEMORIAL PARK CONSERVANCY

INDIVIDUALS
Mr. and Mrs. Edward R. Allen III
Ms. Judy Amonett
Mr. Tom A. Anderson III
Mr. and Mrs. Greg A. Armstrong
Mr. and Mrs. Thomas Bacon
Mr. and Mrs. James A. Baker III
Mrs. Edward A. Blackburn
Mr. Thomas W. Blake
Mr. and Mrs. Robert F. Bland, Jr.
Mr. and Mrs. Jack S. Blanton, Sr.
Mr. J.C. Brewster
Mr. John Briscoe
Mr. Ben Brown
Ms. Margaret Brown
Mr. and Mrs. Russell Brown
Mr. and Mrs. Charles Carlberg
Mr. and Mrs. Paul Chan
Mr. Matthew Churches
Mr. Glenn Clements
Ms. Anne Coco
Ms. Jeanie E. Connell
Mr. Stephen C. Costello
Mr. and Mrs. Rick Craig
Mr. Rod L. Crosby
Mr. and Mrs. Markley Crosswell III
Mr. and Mrs. Platt Davis
Mr. and Mrs. Casey Doherty
Mr. David L. Ducote
Ms. Nan Duhon
Ms. Virginia A. Elkins
Mr. Thomas K. Erwin
Mr. Patrick Falcon
Mr. and Mrs. James C. Flores
Mr. R. Vincent Ford, Jr.
Mr. and Mrs. Russell Frankel
Mr. and Mrs. James Clarke Frost
Mr. Paul Gessinger
Mr. and Mrs. Steven J. Gibson
Mr. and Mrs. Alfred Glassell
Mr. Randall Grace
Mr. Michael H. Grasley
Mr. William F. Guest
Mr. and Mrs. Lee Hamel
Ms. Ana Hargrove
Mr. and Mrs. Russell Hawkins
Mr. Joe Henderson
Mrs. J. W. Hershey
Mr. and Mrs. John J. Hill
Mr. Bill Hixon
Mrs. and Mr. Harold Holliday
Mr. and Mrs. Howard W. Horne
Mr. Andrew Huynh
Ms. Shelly Immel
Mr. and Mrs. Steve Jenkins
Mr. and Mrs. Dennis Johnston
Mr. John H. Jones II
Mr. Bryan Jordan
Mr. James C. Kempner
Ms. Deborah Keyser
Mr. Victor A. Kormeier, Jr.
Mr. Charles L. Lamme
Dr. and Mr. Jeffrey Lanier
Ms. Susan L. Lawhon
Mr. and Mrs. Jim Ledbetter
Ms. Ann Lents and Mr. David Heaney
Mrs. Bessie J. Liedke
Ms. Odette McMurray Mace
Mr. David Marks
Mr. and Mrs. Rollie Mcginnis
Mr. T.J. McReynolds, Jr.
Ms. Jamie Meyers
Mr. and Mrs. Richard Mithoff
Mr. and Mrs. Bradford Moody
Ms. Flora Lee Moon
Mr. Preston Moore, Jr.
Ms. Julie Moorhead
Mr. and Mrs. Ben Morris
Mr. and Mrs. Nelson Murray
Mr. Patrick Nowotny
Dr. Mary O’Driscoll-Levy
Mr. Dennis O’ Rourke
Ms. Patricia B. Paine
Mr. Grier Paton
Mr. and Mrs. John Paukune
Mr. and Mrs. George A. Peterkin, Jr.
Mr. and Mrs. Margaret Pierce
Mr. Jim Porter
Ms. Dena Prasher
Mr. T. R. Reckling III
Mr. Al Richey
Ms. Shannon Robinson
Dr. Richard S. Ruiz
Mr. Shannon B. Sasser
Mr. Phillip M. Schneidau
Mrs. Naomi Scott
Mr. Andrew Segal
Ms. Valerie Sherlock
Ms. Suzanne Harris Smith
Mr. and Mrs. Mtaylor
Mr. Raymond Thomas
Mr. and Mrs. Louis Tucker, Jr.
Mr. David Milton Underwood
Mr. and Mrs. Bass Wallace, Jr.
Mr. Patrick Walsh
Mr. Alex Webb
Ms. Sara White
Ms. Brenda Williams
Mr. Welcome Wilson, Sr.
Mr. John F. Wombwell
Mr. and Mrs. Jeff Wood
Mr. and Mrs. Ed Wulfe
Ms. Catherine Zaruba
Ms. Yvonne Ziegler

CAPITAL SUPPORT
AND AMENITIES
IMPROVEMENTS
Investing in Tomorrow’s Park

FOUNDATIONS
Albert and Margaret Alkek Foundation
Hildebrand Fund
Petrello Family Foundation
The Prometheus Charitable Trust

CORPORATIONS
Archway Properties, L.P.
Balfour Beatty Construction
Bihner Chen Engineering, Ltd.
Cahaba Disaster Recovery
Chevron
DNA Development
Haynes Whaley Associates, Inc.
Trammell Crow
Walter P. Moore & Associates
Wylie & Associates
Zane Segal Projects

INDIVIDUALS
Mr. Paul F. Barnhart, Jr.
Ms. Amanda Barth
Mr. J. Andrew Billipp
Mr. and Mrs. Guy Burdett
Mr. James Carr
Mr. Peter Dienna
Ms. Claire Greenberg
Mr. and Mrs. Kenneth Jones
Mr. Douglas C. Kelly
Mr. George C. Lake
Mrs. Graeme Marston
Mr. Stephen Massad
Dr. and Mrs. Cary Moorhead
Mr. and Mrs. Chris O’Sullivan
Ms. Winifred Powell
Mr. Iain Wallace
Mr. Gibson Witte
## Financial Information

### Audited Consolidated Statements of Financial Position as of May 31, 2013 and 2012

<table>
<thead>
<tr>
<th>Assets</th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash</td>
<td>$ 2,084,783</td>
<td>$ 2,023,288</td>
</tr>
<tr>
<td>Pledges receivable, net</td>
<td>1,059,341</td>
<td>1,073,484</td>
</tr>
<tr>
<td>Prepaid expenses and other assets</td>
<td>8,567</td>
<td>17,526</td>
</tr>
<tr>
<td>Investments</td>
<td>677,178</td>
<td>656,912</td>
</tr>
<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td><strong>$ 3,829,869</strong></td>
<td><strong>$ 3,771,210</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Liabilities and Net Assets</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Liabilities:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounts payable</td>
<td>$ 81,675</td>
<td>$ 220,655</td>
</tr>
<tr>
<td><strong>TOTAL LIABILITIES AND NET ASSETS</strong></td>
<td><strong>$ 3,829,869</strong></td>
<td><strong>$ 3,771,210</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Commitments</th>
<th></th>
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</tr>
</thead>
<tbody>
<tr>
<td>Net assets:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Unrestricted</td>
<td>1,247,475</td>
<td>863,915</td>
</tr>
<tr>
<td>Temporarily restricted</td>
<td>2,389,719</td>
<td>2,575,640</td>
</tr>
<tr>
<td>Permanently restricted</td>
<td>111,000</td>
<td>111,000</td>
</tr>
<tr>
<td><strong>Total net assets</strong></td>
<td>3,748,194</td>
<td>3,550,555</td>
</tr>
</tbody>
</table>

## Financial Information
### Audited Consolidated Statement of Activities for the year ended May 31, 2013

**REVENUE**

<table>
<thead>
<tr>
<th></th>
<th>UNRESTRICTED</th>
<th>TEMPORARILY RESTRICTED</th>
<th>PERMANENTLY RESTRICTED</th>
<th>TOTAL</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contributions</td>
<td>$ 531,017</td>
<td>$ 983,705</td>
<td>$</td>
<td>$ 1,514,722</td>
</tr>
<tr>
<td>Special events</td>
<td>652,727</td>
<td></td>
<td></td>
<td>652,727</td>
</tr>
<tr>
<td>Donor benefit costs</td>
<td>(89,886)</td>
<td></td>
<td>(89,886)</td>
<td></td>
</tr>
<tr>
<td>Investment return</td>
<td>6,562</td>
<td>18,420</td>
<td></td>
<td>24,982</td>
</tr>
<tr>
<td><strong>Total revenue</strong></td>
<td>1,100,420</td>
<td>1,002,125</td>
<td></td>
<td>2,102,545</td>
</tr>
</tbody>
</table>

**Net assets released for:**

<table>
<thead>
<tr>
<th></th>
<th>UNRESTRICTED</th>
<th>TEMPORARILY RESTRICTED</th>
<th>PERMANENTLY RESTRICTED</th>
<th>TOTAL</th>
</tr>
</thead>
<tbody>
<tr>
<td>Purpose restrictions</td>
<td>1,171,546</td>
<td>(1,171,546)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Time restrictions</td>
<td>16,500</td>
<td></td>
<td>(16,500)</td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>2,288,466</td>
<td>(185,921)</td>
<td></td>
<td>2,102,545</td>
</tr>
</tbody>
</table>

**EXPENSES**

<table>
<thead>
<tr>
<th></th>
<th>UNRESTRICTED</th>
<th>TEMPORARILY RESTRICTED</th>
<th>PERMANENTLY RESTRICTED</th>
<th>TOTAL</th>
</tr>
</thead>
<tbody>
<tr>
<td>Park enhancement and programming</td>
<td>1,521,580</td>
<td></td>
<td></td>
<td>1,521,580</td>
</tr>
<tr>
<td>Management and general</td>
<td>241,393</td>
<td></td>
<td></td>
<td>241,393</td>
</tr>
<tr>
<td>Fundraising</td>
<td>141,933</td>
<td></td>
<td></td>
<td>141,933</td>
</tr>
<tr>
<td><strong>Total expenses</strong></td>
<td>1,904,906</td>
<td></td>
<td></td>
<td>1,904,906</td>
</tr>
</tbody>
</table>

**CHANGES IN NET ASSETS**

<table>
<thead>
<tr>
<th></th>
<th>UNRESTRICTED</th>
<th>TEMPORARILY RESTRICTED</th>
<th>PERMANENTLY RESTRICTED</th>
<th>TOTAL</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>383,560</td>
<td>(185,921)</td>
<td></td>
<td>197,639</td>
</tr>
</tbody>
</table>

**Net assets, beginning of year**

<table>
<thead>
<tr>
<th></th>
<th>UNRESTRICTED</th>
<th>TEMPORARILY RESTRICTED</th>
<th>PERMANENTLY RESTRICTED</th>
<th>TOTAL</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>863,915</td>
<td>2,575,640</td>
<td>$ 111,000</td>
<td>3,550,555</td>
</tr>
</tbody>
</table>

**NET ASSETS, END OF YEAR**

<table>
<thead>
<tr>
<th></th>
<th>UNRESTRICTED</th>
<th>TEMPORARILY RESTRICTED</th>
<th>PERMANENTLY RESTRICTED</th>
<th>TOTAL</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$ 1,247,475</td>
<td>$ 2,389,719</td>
<td>$ 111,000</td>
<td>$ 3,748,194</td>
</tr>
</tbody>
</table>
The mission of the Memorial Park Conservancy is to preserve, restore and enhance Memorial Park for the enjoyment of all Houstonians, today and tomorrow.